

H08075 – Specialist flooring contractor for sale

Specialist flooring contractor for hotels, restaurants and public buildings

- Outstanding opportunity to acquire a highly successful flooring contractor business.
- Cash generating and profitable business which can be run under management.
- Operates on a business-to-business basis only with a high level of repeat business won through existing contacts with little advertising.



- Boasts many prestigious clients worldwide, including embassies, the Houses of Parliament and the Trocadero in Piccadilly.
- Supplies and fits made to measure carpets for hotels, restaurants and other public spaces.
- Able to stitch together and cut to shape large expanses of carpet using specialist seaming equipment.
- Enormous potential to develop the business and increase sales.
- Well situated to take advantage of the new development opportunities offered through the Olympics construction projects.
- Opportunities to diversify into office refurbishments and residential development sites.
- Employees: 3 full-time fitters, 1 full-time and 1 part-time machinist, 3 office staff
- Leasehold premises with a 5 year renewable lease (4 years to run).

<i>Year ended 31 March</i>	<i>2004</i>	<i>2005</i>	<i>2006</i>	<i>2007</i>	<i>2008</i>
Turnover	£1,287,633	£1,299,499	£1,625,932	£1,733,636	£1,574,048
Gross Profit	£370,332	£430,075	£471,175	£560,566	£445,169
<i>Percentage</i>	<i>29%</i>	<i>33%</i>	<i>29%</i>	<i>32%</i>	<i>28%</i>
Adjusted Net Profit	£99,436	£115,586	£112,913	£209,949	£135,032
<i>Percentage</i>	<i>8%</i>	<i>9%</i>	<i>7%</i>	<i>12%</i>	<i>9%</i>

£490,000 + Cash in hand + Stock. Sale via share transfer.