

H08220 – IT Support Services business for sale

- Outstanding opportunity to acquire a successful IT support services business
- Established in 2005, the business has seen strong growth with solid profitability
- The business offers IT support services on a business to business basis including:
 - Support/maintenance Contracts
 - Consultancy projects
 - Hardware and software sales
- Support Contracts cover desktop support, software application support, server maintenance, back-up and network maintenance
- Consultancy projects involve IT strategy advice and system/network implementation
- Hardware and software sales include computer workstations, servers, printers plus application software such as Microsoft Office and accounting packages
- Employees: one part time technician plus the vendor who covers sales and business administrative duties
- Business is run from home and is portable to anywhere in the London area
- The vendor has instructed the sale in order to concentrate on other projects but is happy to work with the purchaser for a 6-12 month handover period
- The business would suit either an individual looking to grow an IT business or an existing business looking for an ‘add on’ business to complement their activities

Financial overview

<i>Year (to 30th June)</i>	<i>2006-07</i>	<i>2007-08</i>	<i>2008-09 Forecast</i>
Turnover	£65.3k	£89.3k	£97k
Gross Profit	£13.0k (20%)	£40.7k (46%)	£49k (51%)

- 45% (or £39.5k) of the business revenue in 2008 is covered by support contracts for recurrent support work which bring in a set monthly income
- £48k of revenue is forecast for 2009 based on service contracts already in place

Asking price: £45,000 (goodwill sale including transfer of client service contracts and database)