

H08244 – Forklift Services and Hire Business for sale

- Outstanding opportunity to acquire a forklift repair, servicing and hire business which additionally carries out tyre pressing for forklifts and servicing and repairs of hook loaders, skip loaders and cranes
- Major supplier in the East and South East of England, with a reputation for high quality service
- Exclusive service agreements, nominated service dealerships and contracts with businesses across East Anglia and into London and Kent
- Established in 1986
- Significant growth in recent years
- ISO9001/2000 accredited
- Located in central Suffolk with excellent access to road network
- Premises: leasehold unit on small industrial estate; 10-year lease ends 2011
- Annual rent: £9,500 plus service charges
- Trading hours: weekdays 8am to 5pm; weekends on call 8am to 4pm
- Employees: four engineers in addition to business directors
- 40 – 50 forklift trucks and equipment on hire or in stock; five fully tooled service vans; comprehensively tooled and stocked workshop. Value on the open market of this equipment exceeds by a significant figure the net realisable value in the financial accounts.

Financial Overview

<i>Year end Aug 31st</i>	<i>2005</i>	<i>2006</i>	<i>2007</i>
Turnover	£288,626	£302,386	£377,170
Gross Profit	£158,723	£206,258	£259,975
	%		
	55%	68%	69%
Operating Profit	£74,881	£49,805	£51,795
	%		
	26%	16%	14%
Asset value	£130,000		
Shareholders' funds	£163,000		

Asking price: £500,000 sale via share transfer