


H08305 – Structural Engineering Consultancy for sale

Business overview

- An outstanding opportunity to acquire a successful structural engineering consultancy based in central London.
 - Established in 1985, this is a profitable and cash generating business, which continues to achieve stable revenue despite the current economic climate.
 - Fee income increased by 9% from April 07-08 to April 08-09 and for the four months from May to August 2009 is up 14% compared to the same period in 2008.
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- With a ready made client list including housing associations and local authorities as well as private individuals and companies, this business represents an excellent opportunity for an architectural or other engineering consultancy to acquire new business with little additional overhead or advertising.
 - > 90% of the business is recurrent work from the existing client base, which leaves room for the new buyer to expand the business through re-invigorated marketing.
 - The consultancy is ISO 9001:2000 quality assured, EXOR and Construction Line accredited and a member of the Association of Consulting Engineers (ACE). It is also an approved supplier with Tower Hamlets, Greenwich and Southwark councils.



Products and Services

- Structural and civil engineering services for all stages of project development, including design, drafting, analysis and reports.
- The business provides a one-stop service for planning, engineering, contract administration and quantity surveying.

Employees: 2 partners + 5 full time and 3 part time employees/contractors (4 qualified engineers and 4 experienced technicians) + 1 f/t PA

Premises: Rented offices, 91m². Rent: £15.1k / year. Rates: £2.8k / year

Reason for sale: Both partners wish to retire.
A full hand-over and training is offered subject to agreed terms.

Financial overview

<i>Year ending 30th April</i>	<i>2006-07</i>	<i>2007-08</i>	<i>2008-09</i>	<i>2009-10 forecast</i>
Fee income	£443,000	£482,181	£525,767	£600,000
Adjusted NET PROFIT before tax	£69,782	£65,618	£110,520	£145,000
<i>Percentage</i>	<i>16%</i>	<i>14%</i>	<i>21%</i>	<i>24%</i>

Offers invited

