

## H09091 – IT support, repair and retail business

### Business Overview:

- Outstanding opportunity to acquire a growing IT support, repair and retail sales business
- Established in 2007, the owners have built a sound business based on several revenue streams which continues to grow month by month.
- IT support and repair services account for approx. 60% of the sales revenue which provides a regular revenue stream. Retail sales account for 30% and instore internet access 10%.



- The retail premises is located in a prominent position on a busy high street in North London
- With an excellent location and established reputation, the business offers the buyer a great opportunity to grow sales and increase profitability significantly through further marketing and development of the IT support service for local businesses and home users.

- Reason for sale:** The owners wish to move abroad
- Employees:** 2 owners 3 days/week each + 1 in-store assistant 3 days/week  
5 freelance IT technicians
- Opening hours:** 10am to 6pm Monday to Friday, 10am to 5pm Saturday  
Opportunity to extend opening hours
- Premises:** Leasehold - 15 year renewable lease commenced in April 2007  
Rent is £12,000 per annum. Rates in 2008 were £2,544.  
Next rent review will be in April 2012  
Total area of the premises is 360 sq. ft

### IT support services and retail products

- Onsite repairs for home and businesses
- Fixed price laptop and PC repairs
- Home wireless network setup
- Business support and system installation
- Computer upgrades
- Computer and accessory sales

### Financial overview

<b>Annualised performance</b>	<i>Oct 08 - Jun 09 *</i>	<i>Forecast August 2009 *</i>	<i>Forecast Aug 09 - July 10</i>	<i>Forecast August 2010 *</i>
Sales revenue	£62,811	£80,160	£150,924	£189,840
Gross profit	£35,928	£44,928	£79,869	£98,040
<i>Percentage</i>	<i>57%</i>	<i>56%</i>	<i>53%</i>	<i>52%</i>
Net Profit (before tax and directors' takings)	£6,640	£12,848	£46,529	£63,843
<i>Percentage</i>	<i>11%</i>	<i>16%</i>	<i>31%</i>	<i>34%</i>

\* To allow comparison the figures are scaled to represent one year's trading

The stock is generally in the region of £3k to £8k.

### Offers invited